

PAPER CODE: BB306: BUSINESS LAW

Learning Objectives:

- The objective of this course is to provide the students with practical legal knowledge of general business law issues.
- It aims at providing a rich fund of contemporary knowledge , time tested principles, basic concepts, emerging ideas, evolving theories, latest technique , ever changing procedures & practices in the field of Law

UNIT-I: CONTRACT ACT:

Agreement and Contract: Definition and meaning-Essentials of a valid contract-Types of Contracts, Offer and Acceptance: Definition-Essentials of a valid offer and acceptance, Consideration: Definition- Essentials of a Valid Consideration –Capacity to Contract, Consent: Free Consent-Coercion, Undue influence, Fraud, Misrepresentation and Mistake

UNIT-II: LAW RELATING TO SPECIAL CONTRACT:

Legality of Object and Consideration: Illegal and Immoral Agreements-Agreements Opposed to Public Policy, Discharge of Contract, Performance of Contracts: Breach of a Contract: Types- Remedies for Breach of a Contract, Contract of Agency, Bailment, Pledge, Indemnity and Guarantee.

UNIT-III: SALES OF GOODS ACTS:

Sales of Goods Act – Distinction between Sale and Agreement to Sell – Conditions and Warranties. Negotiable Instruments Act – Definition and Characteristics of a Negotiable Instrument-Definitions, Essential Elements and Distinctions between Promissory Note, Bill of Exchange, and Cheques-Types of crossing.

UNIT-IV: INTELLECTUAL PROPERTY RIGHTS:

Intellectual Property Rights-Meaning, Patents-Definition, Kinds of Patents, Transfer of the Patent Rights, Rights of the Patentee, Copyrights: Definition, Essential Conditions for Copyrights to Be Protected, Rights of Copyright Owner, Terms of Copyright, Copyrights Infringement.Trademark-Defination, Procedure for Registration of Trade Mark

UNIT-V: CONSUMER PROTECTION LAW:

Introduction to Consumer Protection Law in India – Consumer Councils –Redressal Machinery – Rights of Consumers – Consumer Awareness, Pollution Control Law – Air, Water and Environment Pollution Control.

SUGGESTED READINGS:

1. N.D.Kappor, "Elements of Mercantile Law", 2015, Sultan Chand & Co.
2. Akhilwshwar Pathak, "Legal Aspects of Business", 2007, 3rd Ed. Tata McGraw Hill.
3. K.R. Bulchandani, "Business Law for Management", 2009, HPH.
4. PPS Gogna, "A Text Book of Company Law", 2006, S. Chand.
5. Paul Wetherly and Dorran Otter, "The Business Environment – Themes and Issues", 2010, Oxford University Press.

Learning Outcomes:

- At the end of the course students would be able to understand the basic concepts and laws of business.
- Students would be able to understand the Intellectual Property Rights and Consumer Protection Laws.