

PAPER CODE: BB405: COMPANY LAW

Course Objective:

- The course aims to give an exposure to the important laws essential and relevant for a business entity.

UNIT-I: Introduction

Introduction To Company Law-Nature of A Company-Characteristic of A Company, Lifting of Corporate Veil, Kinds of Companies-Chartered, Statutory, Registered, Limited, Unlimited Private Public, Holding and Subsidiary ,Foreign Companies-Special Privileges Enjoyed by a Private Company.

UNIT-II: Formation of a Company

Formation of a company-Incorporation-Promotion-Registration-Memorandum of Association-Articles of Association-Certificate of Incorporation-Prospectors, Statements in lieu of Prospectors, Certificate of Commencement of Business-Public Deposits.

UNIT –III: Share Capital

Shares of A Company:-Share Capital-Raising of Capital/Issue of Shares-Allotment of Shares-Share Certificate-Share Washouts-Membership-Goals on Shares-Forfeiture of Shares-Barrowing Powers-Debentures.

UNIT-IV: Company Meetings

General Meetings and Proceedings – Resolutions-Accounts-Audit and Dividend-Management of a Company-Director-Qualification, Duties and Liabilities of a Director-Managing Director

UNIT-V: Winding up of a Company

Supremacy of Majority and Protection of Minority-Prevention &Oppression &Mismanagement-Winding up of a Company-Conduct of winding up-NCL Tribunal & National Company

SUGESSTED READINGS:

1. Company Law: ND Kapoor, Sultan Chand and Co.
2. Company Law and Practice: GK Kapoor & Sanjay Dhamija, Taxmann Publication.
3. Company Law: Revised as per Companies Act- 2013: KC Garg et al, Kalyani Publication.
4. Corporate Law: PPS Gogna, S Chand.

Learning Aims: Upon completion of the course the student would be able to:

- Explain fundamental aspects of laws relevant for a business entity
- Get clarity about jurisprudential aspects of ‘company’ and classification of companies.