

BB: 505: FINANCIAL INSTITUTIONS & MARKETS

Learning Objectives:

- To introduce students to the world of financial services
- To enrich student's understanding of the fundamental concepts and working of financial service institutions
- To equip students with the knowledge and skills necessary to become employable in the financial service industry.

UNIT- I: FINANCIAL INSTITUTIONS:

Investment & Finance Companies – NBFCs – Characteristics and Types - Merchant Banks and their role in the Indian Financial system - Hire Purchase Finance Companies – Leasing Companies – Housing Finance Institutions – Venture Capital, Asset Reconstruction Companies.

Unit -II: FINANCIAL INTERMEDIARIES:

Concept and Meaning of Financial Intermediary- Types and Characteristics- Role and Functions - Equity Market Intermediaries- Money Market Intermediaries-Mutual Fund Intermediaries

UNIT –III: FINANCIAL MARKETS:

Primary Market - Meaning – Features - Players of Primary Market – Instruments in Primary Market - Merits and Demerits of Primary Markets. Secondary Market – Meaning – Structure – Functions – Trading and Settlement System of Stock Exchange Transactions - Players in the Stock Market . SEBI and its role.

UNIT –IV : FINANCIAL INCLUSION:

Introduction , Need, Role of Banks and Micro Finance Institutions, Self Help Groups, Financial Inclusion and Economic Growth.

UNIT-V: CASH LESS TRANSACTIONS:

Concept of Cashless Economy, Advantages, Payment Mechanisms : ATM , Tele-banking , E-banking ,Credit & Debit Card , Rupay ,Pay tm , BHIM Financial Advisory Services.

REFERENCE BOOKS:

1. E Gardon& K Natarajan: Financial Markets & Services, HPH, 7th Edition, Mumbai
2. Vasant Desai : Financial Markets & Financial Services , Himalaya Publishing House, 1st Edition Mumbai
3. V.A. Avadhani : Financial Services in India, HPH, 2009, 1st Edition.

4. Khan. M. Y., “ Financial Services”, 2010, 5th Edition, Tata Mc Graw Hill, Pvt. Ltd., New Delhi.

Learning Outcomes :

- To differentiate between fund based and fee based financial activities of the Indian financial system.
- To acquire an understanding of various concepts related to leasing , hirepurchase, factoring , bill discounting , VC and Merchant banking.